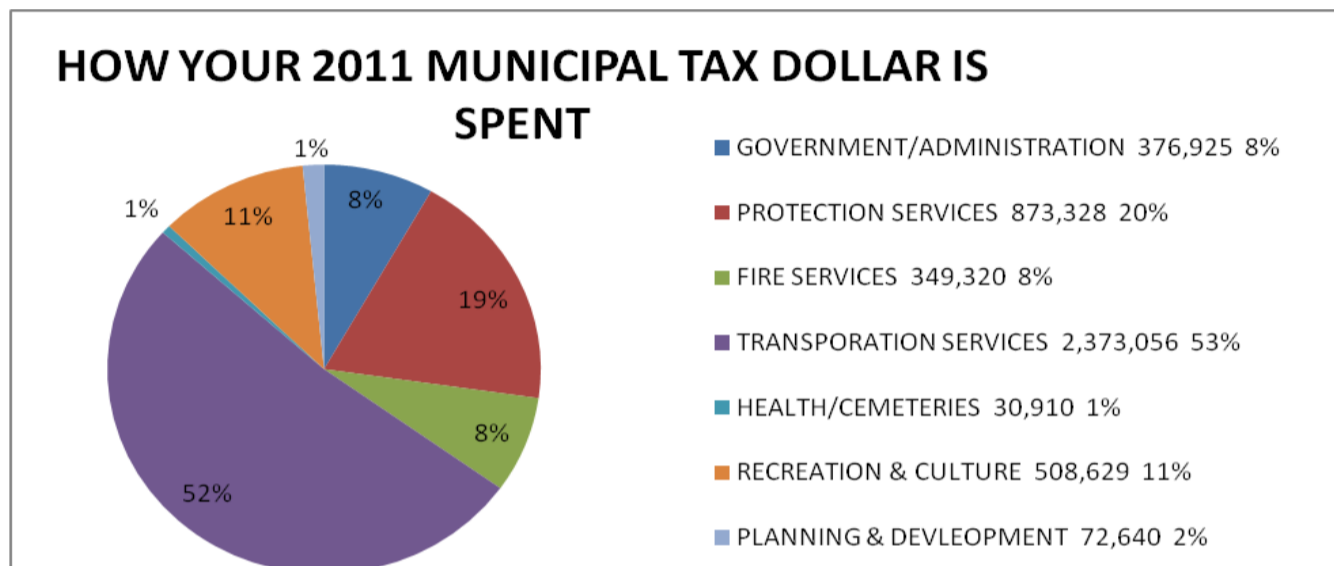


2010 YEAR END: The Municipality of South Bruce ended the year 2010 with a cash surplus of \$361,599 which has been treated as revenue for the year 2011 fiscal year budget. The 2010 Audited FINANCIAL STATEMENTS will be available at the Municipal Office when completed and copies will be made available at no cost to any taxpayer or resident of the Municipality of South Bruce, upon request. The statements will also be made available on the municipality’s web site at www.town.southbruce.on.ca.

2011 BUDGET/TAX LEVY: A municipal levy of \$2,636,408 is required to raise amounts sufficient to pay all municipal obligations falling due in the year 2011. The 5.28% levy increase for municipal purposes will raise an additional \$130,831. Adoption of the final budget resulted in no change to the 2011 municipal tax rate. The reassessment has shifted the tax burden amongst the ratepayers of the municipality which in turn affects the actual tax dollar impact per property. An average residential property in South Bruce with an assessment of \$149,000 in 2011 will realize a total tax increase of \$28.66 (1.53%) plus any area-rated user fee increases that may apply to the property. A copy of the 2011 municipal budget is also available on the Municipal Web site.



Reserves: Projected Reserve/Reserve Fund balances for 2011 are \$4,648,800, \$430,293 less than the balance at December 31st, 2010.

User Fees:

- **Mildmay Sanitary Sewer Base Rate:** \$570 per year. The \$20 fee increase is required to ensure adequate reserves to renew and replace aging infrastructure..
- **Teeswater Waterworks Base Rate** \$415 – increase of \$15/year
- **Mildmay Waterworks Base Rate** - \$360 – increase of \$10/year
- **Garbage/Recycling Collection Fee** - \$46 per household – no change
- **Street Lighting Fee:** \$39 per household –no change
- **Bag Tag Fee** - \$2.00 per tag – no change

The 2011 Capital Budget provides for total Capital expenditures of \$11,382,941. Capital Projects/Purchase include: Computer/office equipment \$7,900; Protection & Fire equipment \$6,800 for equipment; Roads & bridge reconstruction projects \$1,618,183, equipment/shop upgrades \$161,000; Waterworks Equipment & System Upgrades \$388,200; Mildmay Sanitary Sewer system upgrades \$337,500; The major Teeswater/Formosa Sanitary Sewer expenses for 2011 are expected to be \$8,365,774; Recreation/Culture Facility Upgrades \$315,850; Recreation Equipment purchases \$5,000; Other \$25,500.

2010 Capital Expenditures will be financed as follows: \$1,267,386 from Reserves, \$5,858,000 from Government Grants and Funding Initiatives; \$314,216 from the County of Bruce for County road upgrades being completed in conjunction with the T/F Sanitary Sewer Project; \$105,000 from Property/Equipment sales; \$247,000 from Donations/Fundraising from others; \$2,879,808 from new debt and \$711,531 from municipal taxation.

Community Donations/Fundraising: The Town Hall committee and community volunteers raised \$33,241.88 through fundraising efforts and community donations in 2010 and are hoping to raise another \$16,000 in 2011 to help fund a number of upgrades required at the Teeswater Town Hall.

- In 2010 a further \$80,321 was collected from the community pledges for the Mildmay Medical Clinic. These pledges have been turned over to the newly formed Mildmay Community Health Foundation whose mandate is to facilitate the delivery of primary health care to the residents of the Community of Mildmay.
- \$10,806 was raised by Community Fundraising and Donations in 2010 to purchase new equipment for the Gymnastics program underway in Mildmay.
- Friends of the Library Fundraising and Community Donations also raised another \$23,127 in 2010 to help fund the Teeswater Library renovation project.
- Community Donations of \$7,023 have been put aside for Teeswater Fire Hall upgrades. The municipality received an in-kind donation of property from Audrey Globe to allow for the expansion/upgrade of the Teeswater Fire Hall.

- The Mildmay Carrick Recreation Complex received a donation of \$2,278 from the G'old Dusters Hockey team to help fund rubber flooring at the arena.
- In 2010 The Teeswater Culross Community Centre received \$17,750 from the community to help pay for the new ice machine. (5,000 from TMHA & Nuclear Waste Management, \$7,500 from the Teeswater Old Boys, \$750 from local hockey teams. A pledge of \$25,000 from the Teeswater Kinsmen has also been received.
- The FCC AgriSpirit fund has approved a \$14,000 donation toward the Formosa Hall upgrades.
- The TD Friends of the Environment Fund has pledged \$1,500 toward the purchase of trees to support the purchase and planting of native trees within the municipality.
- The DGR Community Partnership Program has donated \$10,000 toward the Teeswater streetscape design and the Gateway to Bruce sign projects.

Donations/Government Grants: In addition to the fundraising efforts of the community, the municipality has been fortunate to receive significant financial support from the Province of Ontario and Government of Canada to help alleviate the tax impact to the residents of our Community and to complete projects that would otherwise have been unaffordable.

- **Investing in Ontario Act:** Provincial Funds from the Investing in Ontario Act in the amount of \$383,664 were used to help fund the following projects in 2009/2010 – Mildmay Pool blankets and solar system, wall and flooring upgrades at the Mildmay Carrick Recreation Complex, a new compressor, flooring and water tank at the Teeswater Culross Community Centre, a new roof at the Teeswater pool, accessibility upgrades at the Town Hall and a bridge reconstruction project.
- **Federal Gas Tax Funds:** \$75,739 was used in 2010 to help fund the SR25 bridge reconstruction and asset management software. In 2011 \$220,00 will be used to help fund the paving project on Con 14, Carrick.
- **Enabling Accessibility Fund:** \$50,000 from this federally sponsored program was used at the accessibility upgrades at the Town All in 2010.
- **Ontario Trillium Fund:** \$40,000 was used to help fund the renovations at the Teeswater Library in 2010. In 2011, \$45,800 will be used to complete upgrades at the Formosa Hall.
- **Build Canada Fund:** The Province and Canada have agreed to provide \$6,956,674 each to the Teeswater Formosa Sanitary Sewer Project. These funds will be contributed throughout the construction of the project.
- **Recreation Infrastructure Canada/Ontario Program –** Canada and Ontario each contributed \$30,120 under this program to help complete the solar system and structure and lighting upgrades at the Mildmay Pool.
- **Infrastructure Stimulus Funding –** The Province and Canada contributed \$115,000 each to the Teeswater Library Accessibility and Renovation Project.
- **Healthy Communities fund:** the Municipality received funding in the amount of \$19,000 from the Government of Ontario to help purchase gym equipment and provide health & fitness opportunities in the Municipality.
- **Saugeen Economic Development Fund –** This Government of Canada initiative provided \$10,000 toward the plans/drawings for the Town Hall renovation project.
- **Ontario Small Waterworks Assistance Program –** will provide \$39,682 per year for 2009, 2010, 2011 and 2012 to help fund operating pressures on small municipal drinking water systems. Under Intake 3 \$863,565 was also approved to help upgrade and replace watermain during the Teeswater Sanitary Sewer project.

For more details concerning the budget or financial statements of the municipality please contact Treasurer Kendra Reinhart at the Municipal office.